

PTEC Pressure Technology GmbH

Linde 11 - 51399 Burscheid – Deutschland

☎ +49 (0) 2174 70291 - 🌐 <https://www.worthingtonenterprises.eu> - ✉ de-ptec@wthg.com

USt.: DE233026876 - Geschäftsführung: Dr. Christian Rasche

General Terms and Conditions of Sale of PTEC Pressure Technology GmbH

I. Scope of validity. Basic definitions

All transactions entered into with PTEC shall be governed by these General Terms and Conditions of Sale of PTEC Pressure Technology GmbH (hereinafter also referred to as “**GTC**”). These GTC constitute an integral part of all sale agreements and delivery agreements as well as other agreements concluded between PTEC Pressure Technology GmbH (hereinafter also referred to as “**PTEC**” or “**we**”) and the purchaser (hereinafter also referred to as “**buyer**” together with PTEC the “**Parties**”). Acceptance of the products sold hereunder shall constitute assent to these GTC and PTEC herewith disagrees with diverging agreements, particularly any general terms of buyer or any attempt to vary any of the provisions. Diverging agreements are valid only upon prior written acceptance by PTEC or modification signed by an authorized officer of PTEC and with respect to a specified transaction only. Any terms, which may now or in the future appear on buyer’s forms or communication, shall be rejected without further action of PTEC.

With regard to existing stable commercial relations, GTC are valid for all future sale agreements, delivery agreements, maintenance agreements, service agreements and other agreements, unless otherwise agreed by PTEC and buyer in writing.

Declarations of PTEC are also effective if they are made in electronic form (i.e. via e-mail). Debts are payable at the seat of PTEC.

II. Applicable law

All transactions and all provisions set forth hereunder as well as all claims arising from or in connection therewith shall be **subject to the laws of the Federal Republic of Germany**. The application of the **United Nations Convention on Contracts for the International Sale of Goods (CISG)** shall be excluded. The provisions herein constitute the entire agreement between buyer and PTEC, and no terms or conditions other than those stated herein and no agreement or understanding, oral or written, in any way purporting to modify these conditions shall be binding on PTEC unless hereafter made in writing and signed by PTEC’s authorized representative.

III. Dispute resolution

Buyers who are a merchant as defined in the German Commercial Code (Handelsgesetzbuch), a legal entity under German public law or a public special asset, and (cumulatively) who are based within the European Union or an EFTA State and PTEC irrevocably agree that the **exclusive place of jurisdiction** for all disputes or claims arising out of or in connection with all contracts and/or transactions entered into with PTEC under inclusion of these GTC, or any disputes arising out of or in connection with these GTC (including its inclusion in contract and/or transaction, its subject matter or validity) shall be the **registered seat of PTEC**. PTEC shall furthermore be entitled to file claim at buyer’s seat as well as at any other permitted jurisdiction.

Buyers based outside of the European Union or an EFTA State and PTEC irrevocably agree that any dispute or claim arising out of or in connection with all contracts and/or transactions entered into with PTEC under inclusion of these GTC, or any disputes arising out of or in connection with these GTC (including its inclusion in contract and/or transaction, its subject matter or validity) shall **be finally settled under the Rules of Arbitration of the International Chamber of Commerce** by one or more arbitrators appointed in accordance with the said rules. The place of arbitration shall be Köln. However, PTEC shall be entitled, at its own discretion, to alternatively take legal action at the seat of the court having jurisdiction over the buyer.

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IV. Order and Order Acknowledgment

All quotations are non-binding and subject to revision for errors and omission and to alteration without notice, unless otherwise stated. All data and technical parameters included in the commercial offer as well as all agreements made by the Parties and orders placed by the buyer are binding only when acknowledged in writing by PTEC.

PTEC reserves for itself the right to introduce structural modifications and to change technical data and design of the goods as a result of modernizations and technical progress, provided that, despite of the modifications introduced, the goods do not change their character and technical properties and the delivery of such goods is not at variance with crucial interest of the buyer or insofar as the changes are not substantial and are reasonable for the buyer. The above-mentioned modifications and changes shall be notified to the buyer within a reasonable period of time.

The buyer is bound by his order from the date of receipt of the order by PTEC. All orders against quotations and all specifications named by buyer are subject to PTEC's final acceptance by PTEC's order acknowledgment. The buyer is obliged to check the order acknowledgment and all conditions and specifications therein. If buyer does not raise any objections in writing immediately to any discrepancies between the order acknowledgement and the order, latest within seven (7) days after receipt of the order acknowledgement, those conditions and specifications in the order acknowledgement are deemed confirmed and agreed and cannot be modified, cancelled or terminated by the buyer in whole or in part, except with PTEC's written consent, signed by a duly authorized representative of PTEC. In the event a cancellation or termination of the agreement is agreed to, PTEC must be paid for all goods and services provided prior to cancellation or termination and be fully reimbursed for its fully loaded costs including costs of material purchased or committed to, fully burdened labor costs, reasonable overhead allocation, and a reasonable profit. Quotations, offers and price indications are for the whole of the goods, for which quotations are given by PTEC and PTEC reserves the right to refuse acceptance of any order, which constitutes only part of the goods, forming the subject of the quotation, offer or tender.

V. Prices

The price specified in the commercial offer or fixed in the agreement does not include the costs of transport of goods to their destination indicated by the buyer, unless otherwise stipulated in separate written agreements concluded with PTEC. The price specified in the commercial offer or fixed in the agreement does not include VAT, if applicable, unless otherwise stipulated in writing.

PTEC reserves for itself the right to change the price after expiry date of the commercial offer, prior to conclusion of the agreement, without the necessity to justify such a price change.

VI. Terms of Payment, Termination

If the goods are delivered in batches, the obligation to pay the price is created successively upon delivery of each successive batch of goods on the basis of the invoice issued for a given batch of goods, unless otherwise agreed between PTEC and buyer, in particular, if PTEC and buyer have agreed that the payment shall be made after delivery of the last batch of the goods.

With regard to a buyer who places an order for the goods for the first time, PTEC reserves for itself the right to demand references confirming their commercial reliability from their previous suppliers.

Payment date is understood as the date on which the payment is received at the bank account of PTEC.

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If the buyer does not pay the purchase price PTEC is entitled to rescind the contract after unsuccessful expiry of a grace period granted to the purchaser, unless such a grace period is dispensable by law. PTEC is furthermore entitled to claim damages for non-performance, unless the buyer is not responsible for the non-performance. Then the buyer is obliged to reimburse PTEC in particular for all costs and expenses, which were necessary for appropriate legal persecution. Further claims and rights of PTEC remain unaffected.

In case of buyer's delay or default of payment, PTEC may charge interests in the amount of 9%-points above the respective annual prime rate. Further claims on the part of PTEC remain unaffected. Moreover, in case of default all discounts for current payments are excluded.

Buyer is excluded from asserting any right to retention against claims by PTEC, which are duly payable and may only set off such counterclaims against PTEC's claims which are undisputed or which are based on a valid and legally binding court decision. PTEC is entitled to refuse performance of its obligations if, after conclusion of the contract, it becomes apparent that PTEC's claim for payment is endangered by the buyer's inability to pay. PTEC shall then be entitled to fix a reasonable period within which the buyer shall, at its option, make payment or provide security concurrently with delivery. If the buyer fails to make payment or provide security within the time limit, PTEC shall be entitled to rescind the contract in accordance with the law. Further claims and rights of PTEC remain unaffected.

VII. Terms of Delivery

If PTEC and buyer agree upon an Incoterm clause, the respective Incoterm clause as stipulated in the Incoterms 2020 shall apply, unless otherwise stated. In particular, liability and risk shall be governed according to the respective Incoterm clause. PTEC's responsibility ceases once goods are ready for dispatch and notice of readiness for dispatch is given to the buyer unless otherwise stated in the agreed Incoterm clause.

If buyer does not fulfil his obligations in the course of the dispatch of goods on time, buyer will bear the risk of damage or loss at the latest from the moment he should have fulfilled these obligations. In this case PTEC shall have no obligation to store the goods in a particularly protected way. Furthermore, PTEC shall have the right to charge any costs which result from the storage of the goods to buyer's account. Further claims and rights of PTEC shall remain unaffected. If PTEC provides any help to the buyer in the course of loading and dispatch, buyer will fully indemnify and hold PTEC harmless from any claims and disadvantages resulting out of it.

Compliance with the delivery time is subject to a correct, in particular timely, self-delivery of products to PTEC, unless PTEC is responsible for the reason for the incorrect self-delivery. In the event of an incorrect self-delivery, PTEC shall be entitled to withdraw from the contract. PTEC shall promptly inform buyer, if PTEC makes use of its right to withdraw, and shall return to buyer any prepayments that may have been made.

PTEC has the right to reschedule the delivery date due to reasons resulting from production and inform the buyer of the new delivery date. There will be no legal consequences as a result of a delay with delivery if the delivery date is not missed for more than four (4) weeks by PTEC and the buyer shall not be entitled to any claims in that case.

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VIII. Extraordinary events, *Force majeure*

In any of the following events, which either hinders or delays the receipt of the goods on the part of the buyer, or the production or delivery of the goods on the part of PTEC, PTEC shall not be liable in any way. Such events are especially: loss, damage or delays arising from wars and other military actions, strikes or labor disputes, fire, explosion, epidemics, material and significant breakdown, adverse weather conditions, shortage or lack of material, fuel or power, embargo, lockouts, cessation of labor, cyber-attacks, transport delays, the non-fulfilment of contractual obligations by a contractual partner of PTEC, shortened hours of labor, accidents of any kind, perils of the sea or rivers, wars, natural disasters, official directive or the like, or any other cause or contingency whatsoever beyond our reasonable control. If, due to any such occurrence, PTEC is unable to supply total demands for any goods specified, PTEC may allocate production, inventory and deliveries (in a manner fair and reasonable to the extent that goods are not special or unique) and will notify buyer seasonably that there will be a delay or non-delivery. PTEC may delay fulfilment of any obligation or repudiate the contract or revoke confirmation of orders under reference to any of the before mentioned circumstances. PTEC is not obliged to compensate the buyer for damages caused by such suspension or termination. If PTEC is released from its duty to perform, PTEC shall return any prepayments already by the buyer.

IX. Quality, Duty to inspect

PTEC will make its best efforts to ensure good material and workmanship and that the products are fit for use under the specifications as per order acknowledgment. PTEC does not assume any liability for the use of its products outside their agreed specifications. Commissioning and inspection, if requested by buyers or their agents, are to be carried out by PTEC and shall be considered final there. All fees incurred in connection with the commissioning and inspection will be charged to buyer's account. Buyer must examine and inspect the goods promptly upon delivery. Any claim by buyer based upon or relating to any claimed defect in the products ascertained or ascertainable upon examination or inspection, including but not limited to any claim relating to size, type, quantity or shipping damage, must be reported to PTEC immediately, at the latest within eight (8) days following the date of receipt of the goods by buyer in written, otherwise any claim on whatsoever legal ground is forfeited. Hidden defects must be reported to PTEC in written immediately after discovering. Buyer must describe the defects in its notification of PTEC in written.

Due to the nature of the manufacturing process, over- or underdeliveries cannot be ruled out. The buyer gives his explicit consent to over- and underdeliveries up to 5% of the original agreed scope of delivery. In the case of an over- or underdelivery the quantity actually delivered will be charged. If the buyer wishes that the exact number of ordered goods are produced and delivered, PTEC shall, if production allows for it, offer him an option to produce and deliver the exact number against a surcharge to be agreed upon.

X. Retention of title

The ownership of the delivered goods with all rights and privileges remains with PTEC until complete payment of the agreed purchase price is made. For the duration of the retention of title, buyer shall be required to treat the goods subject to retention of title with care.

Buyer may only sell the goods subject to retention of title in the context of regular business operations. Buyer shall furthermore not be entitled to pledge the goods subject to retention of title, to assign them as security, or to dispose of them in any other way that endangers the ownership of PTEC. In the event of pledges or other third-party interference, buyer shall promptly notify PTEC in writing and provide all information necessary, inform the third party of the ownership rights of PTEC, and assist with any steps taken by PTEC to protect the goods subject to retention of title. If the third party is unable to reimburse PTEC for the judicial and nonjudicial expenses incurred for the assertion of the ownership rights of PTEC, buyer shall be required to reimburse PTEC for the resulting losses unless buyer is not responsible for the breach of duty.

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Buyer hereby assigns any receivables from the resale of the goods with all ancillary rights to PTEC, regardless of whether the goods subject to retention of title are resold with or without processing. PTEC hereby accepts this assignment. If an assignment is not allowed, buyer hereby instructs the third-party debtor to exclusively make any payments to PTEC. Buyer is revocably authorized to collect the receivables assigned to PTEC as a trustee for PTEC in its own name. The amounts collected shall promptly be forwarded to PTEC. PTEC may revoke the collection authorization from buyer as well as the right of buyer to resell goods for cause, in particular if buyer does not fulfill its payment obligations vis-à-vis PTEC in an orderly manner, falls into default, stops its payments, or if insolvency proceedings or similar proceedings for the settlement of debts against the assets of buyer are requested by buyer itself, or the justified request of a third party for the opening of insolvency proceedings or similar proceedings for the settlement of debts against the assets of buyer is denied due to a lack of assets. In case of a blanket assignment by buyer, the claims assigned to PTEC have to be explicitly excluded.

If so requested by PTEC, buyer shall be required to notify the third party debtor promptly of the assignment and shall provide PTEC with the information and documents which are necessary for the collection.

In case of conduct that violates the contract, in particular in case of a default in payment by buyer, PTEC shall, irrespective of its other rights, be entitled to withdraw from the contract after the expiration of a reasonable grace period set by PTEC. Buyer shall promptly provide PTEC or its agents with access to the goods subject to retention of title and hand them over. After a corresponding notification in due time, PTEC may use the goods subject to retention of title for the satisfaction of its payable claims against buyer in other ways.

Buyer shall always process or modify the goods subject to retention of title on behalf of PTEC. Buyer's expectant right to the goods subject to retention of title shall remain with the processed or transformed item. If the goods are processed or modified with other items which are not owned by PTEC, then PTEC shall obtain co-ownership in the new product in the proportion of the value of the supplied goods to the other processed items at the time of the processing or modification. The same shall apply if the goods are joined or mixed with other items which are not owned by PTEC in such a way that PTEC loses its full ownership. Buyer shall store the new products on behalf of PTEC. Otherwise, the same provisions as for the goods subject to retention of title shall apply to the product created by processing or modification as well as joining or mixing.

If so requested by buyer, PTEC shall be required to release the securities to which it is entitled insofar as the realizable value of the securities subject to the consideration of any customary bank assessment reductions exceeds the receivables of PTEC from the business relationship with buyer by more than 10%. The valuation is based on the invoice value of the goods subject to retention of title and the nominal value of the receivables. PTEC shall be responsible for the selection of the items to be released.

If goods are delivered into other legal systems where this retention of title provision does not have the same security effect as in the Federal Republic of Germany, buyer hereby grants PTEC a corresponding security interest. If this makes additional measures necessary, buyer shall do anything to promptly provide PTEC with such security interest. Buyer shall assist with all measures that are necessary and useful for the effectiveness and enforceability of such collateral rights.

XI. Warranty

Claims for defects on the part of the buyer presuppose that the buyer has properly fulfilled his obligations to inspect the goods and give notice of defects to PTEC in a proper manner (see para IX. "Quality, Duty to inspect" of this GTC). In the event of proved defective goods PTEC shall be entitled and obliged to supplementary performance ("Nacherfüllung"). For the purpose of supplementary performance PTEC will at PTEC's choice replace the defective goods with non-defective goods at the place of original delivery ("Nachlieferung") or correct the defective products ("Nachbesserung").

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The warranty covers only the goods that are used in accordance with their purpose and installed in conformity with technical standards. The warranty responsibility does not cover inter alia:

- Defects resulting from the use of the goods that is contrary to their purpose,
- Defects resulting from negligence, destruction, delayed notifying of defects,
- Defects resulting from incorrect installation by the buyer or third parties,
- All defects occurring as a result of mechanical damage.
- The goods, which were not stored properly.

If the goods are still used despite the fact that they have been found defective, the warranty claims of the buyer shall expire.

If PTEC is not willing or able to provide supplementary performance, or if the supplementary performance fails twice, buyer may, at its discretion, withdraw from the contract or change the delivery price. This shall not affect any claims for damages or reimbursement of expenses. The same shall apply if the supplementary performance fails, cannot reasonably be expected from the buyer, or is significantly delayed for reasons that are in the areas of responsibility of PTEC.

PTEC excludes any liability, in particular compensation for damages, for defects to the extent that the defects are due to constructive changes of the product or goods outside the agreed specifications by buyer even of a minor extent except upon a prior written consent by PTEC. This applies also to repair of damages caused in the course of transport.

The warranty period for buyer's claims for defects is twelve (12) months unless a sale of consumer goods occurs at the end of the supply chain (the end customer is a consumer). If the defective products have been used for a building according to their usual use and have caused its defectiveness, or if there is a defect in a building, the warranty period shall be five years. The warranty period of twelve (12) months shall also apply to tort claims that are based on a defect of the products. The limitation period shall begin with the delivery of the goods. The warranty period of twelve (12) months shall not apply to the unlimited liability of PTEC for damages relating to the breach of a guarantee or an injury to life, body, or health, for intent and gross negligence, as well as for product defects or to the extent PTEC assumed a procurement risk.

XII. Liability

PTEC shall be fully liable for any damages resulting from the breach of a guarantee or from an injury to life, body or health. The same shall apply in case of intent or gross negligence or if PTEC assumed a procurement risk. PTEC shall only be liable for slight negligence if essential duties were breached which result from the nature of the contract and which are of particular importance for the achievement of the purpose of the contract. In the case of a breach of such duties, default, and unenforceability, the liability of PTEC shall be limited to such damages that are typically expected to arise in the context of this contract. A mandatory statutory liability for product defects shall remain unaffected.

Where liability by PTEC is excluded or limited, this shall apply as well to the personal liability of the employees, workers, staff, representatives and vicarious agents of PTEC.

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XIII. Product liability

Buyer shall not modify the goods; in particular, it shall not modify or remove existing warnings about dangers in the event of improper use of the goods. If this obligation is not met, buyer shall, concerning their internal relationship, indemnify and hold PTEC harmless from any third-party liability claims unless buyer is not responsible for the goods modification.

If PTEC issues a product recall or warning due to a product defect in the goods, buyer shall assist to the best of its abilities with the measures that PTEC considers necessary and useful and support PTEC in this regard, especially in connection with the determination of the required customer data. Buyer shall be required to bear the costs of the product recall or warning unless, under product liability principles, it cannot be held responsible for the product defect. Further claims on the part of PTEC shall remain unaffected.

Buyer shall promptly inform PTEC in writing of any risks buyer becomes aware of when using the goods and of possible product defects.

XIV. Environmental protection, packaging and regulatory requirements

PTEC and buyer agree to comply with all national and EU legislation relating to recycling of the purchased items and its packaging. This applies in particular to these European Union legislative acts: DIRECTIVE (EU) 2019/904 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 5 June 2019

on the reduction of the impact of certain plastic products on the environment, European Parliament and Council DIRECTIVE 94/62/EC of 20 December 1994 on packaging and packaging waste and REGULATION (EU) 2019/1020 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 20 June 2019 on market surveillance and compliance of products and amending Directive 2004/42/EC and Regulations (EC) No 765/2008 and (EU) No 305/2011 and all applicable laws enacted in implementation of these legislative acts.

All commercial packaging of the tariff categories for which PTEC is the primary obligated party pursuant to applicable laws enacted in implementation of the aforementioned legislative acts (in Germany in particular the provisions of the German Recycling Management Act) be exempted from obligations (“entpflichtet”) at the collection and recycling system contracted by PTEC.

Insofar as PTEC is the primary obligated party and therefore incurs any costs for the disposal of the purchased goods (incl. costs for appointing a collection and recycling system), buyer agrees to fully bear the costs for disposal and/or to fully compensate PTEC in this respect. PTEC may only charge buyer the costs actually incurred for disposal of the goods. In any event, PTEC shall not be liable for any recycling costs incurred in connection with its products. PTEC and buyer are aware of the potential cost range for disposal via PTEC or a third party and agree to this provision in full knowledge of the aforementioned.

XV. Information Security and Data Protection, Compliance with TISAX standard

Buyer hereby acknowledges that PTEC is certified according to TISAX (VDA ISA standard) and therefore subject to strict information security standards.

Buyer warrants to apply at any time and in any process related to the transactions subject to the underlying contractual relationship an appropriate level of integrity, availability and confidentiality of data and information according to the TISAX-standard and other respective state of the art information security standards.

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Buyer shall appoint and maintain during the process and fulfillment related to the transactions subject to the underlying contractual relationship a person responsible for information security and shall immediately notify such person or any change in such person to PTEC by indicating its name, position, e-mail-address and telephone number.

PTEC shall be entitled at its own expense to audit either by itself or by its advisors, the fulfillment of Buyers' obligations relating to information security at buyers premises after appropriate advance notice during buyer's business hours.

To the extent PTEC acts as a processor of personal data for buyer (data controller), the data processing is governed by the clauses set out in the Data Processing Addendum.

XVI. Right to publish information / marketing measures

Buyer agrees to the disclosure of the general fact that the parties are in a contractual relationship as well as marketing-relevant details of the respective transaction between the parties such as the transaction volume. Buyer therefore agrees that PTEC discloses such information towards third parties, towards publishers of economic and other relevant industry publications or prospective customers as well as for general marketing measures and communication. This includes publications on websites, social media platforms, newspapers, etc.

XVII. Trade Secrets

Buyer shall for the duration of five years after delivery not divulge, disclose, reveal or communicate to any business entity or other person any trade secrets or other information recognizable as confidential, which buyer may obtain by virtue of buyer's relationship with PTEC. Such information or secrets are especially (but not exclusively): customers (including customer lists), sales prices (including price lists), costs, plans, technology, formulas, processes, policies, techniques, drawings, calculations, projects, know-how, trade practices, trade secrets, commercial, administrative and financial information and documents or other data considered by PTEC to be confidential information. Buyer shall be liable for all damages and/or losses of PTEC arising out of its action or practice or omission breaching this duty, unless the buyer is not responsible for the breach of duty. Such liability of non-disclosure of confidential information shall remain in force even if the underlying contract is terminated or ended-up for whatever reason. Further claims and rights of PTEC shall remain unaffected.

XVIII. Compliance with Anti-Corruption Laws

PTEC and buyer agree that they shall not, in the performance of this Agreement or any act materially related thereto, whether directly or indirectly, commit or attempt any act, which is in violation of any applicable anti-corruption or similar law. PTEC and buyer confirm that they are committed to strict compliance with anti-corruption laws. PTEC and buyer hereby agree that they shall not: (a) make a payment of money or money's worth (such as a gift or a favor) or make an offer in this regard; or (b) promise to pay or authorize the payment of any money or money's worth, to any government official or political party, any employee or representative of the other party, or to any other person while intending or knowing that the same may have the effect of influencing decisions favorable to itself. It is expressly clarified that PTEC and buyer do not approve of such practices and that such mal-practices will not be considered approved by the other party under any circumstance. Each party, upon reasonable cause to believe that another party has failed to comply with this provision, shall be entitled to audit the relevant records of the suspected party and the suspected party shall be obligated to offer reasonable cooperation. Any breach of this clause by either party shall be considered a material breach of this Agreement and may result in immediate termination of this Agreement, at the option of the non-breaching party.

XIX. Severability-Clause

In the event that individual provisions of these GTC or individual provisions of the order, order acknowledgment etc. (all together the "contract") are or become invalid and/or contradict mandatory provisions, this shall not affect the validity of the remaining provisions of the contract entered into with PTEC. The ineffective provision shall be replaced by the parties by mutual agreement with a provision that comes as close as possible to the economic purpose of the ineffective provision in a legally effective manner. The above provision shall apply mutatis mutandis in the event of contractual gaps.